

OFFICIAL NOTICE

Woodmen of the World and/or Assured Life Association's Board of Directors is composed of seven voting members, whom are Benefit Members of the Society, and the President who serves as an ex officio non-voting member of the Board. In accordance with the Society's Bylaws, the Nominating Committee is currently accepting nominations for the four board positions up for election in 2012; board position numbers four, five, six and seven.

Society Directors receive compensation as determined by the Committee on Legislation and are reimbursed for expenses incurred in connection with official business of the Society.

The Nominating Committee has established the following criteria and qualifications for board nominees:

Board Membership Criteria

Board candidates must meet the following minimum criteria:

- ◆ Must be a Benefit Member of the Society.
- ◆ Must be eligible to serve one full initial term, four years.
- ◆ No Officers or employees or persons who are under contract with the Society as licensed agents or brokers may be a member of the Board, and no other persons who are agents, officers, employees, or directors of any other fraternal benefit society or life insurance company in direct competition of the Society may be a member of the Board.
- ◆ Cannot have a conflict of interest that might impair the independence of judgment or adversely influence the decisions or actions of the nominee if he/she is elected as a director.
- ◆ A board candidate should possess the commitment to expend the necessary time and effort to serve on the Board. This includes a minimum of 8 hours of preparation and attendance at Board and committee meetings, approximately 4 times per year. The level of participation could increase depending on committee assignments.
- ◆ Two days of travel is required per Board meeting, which can include weekdays and/or weekends.

Board Membership Qualifications

Section 11 of the Society's Bylaws states the qualifications of candidates for election as a Director shall reflect the complexity and magnitude of the business and affairs of the Society and shall therefore include expertise in corporate governance, finance, accounting, insurance, or other fields relevant to the Society's business operations.

Based on the needs of the Society and the Board, overall a nominee for the Board should be a skillful decision-maker; have the ability to analyze, evaluate, communicate, exercise sound judgment, appropriately challenge management, and provide direction regarding our organization's business and fraternal opportunities and performance.

A board candidate should possess the following skills or experiences:

- ◆ Broad business or organizational leadership experience in a senior leadership position;
- ◆ A demonstrated ability to understand, guide, and provide oversight to an organization, such as a background in senior management and/or membership on other boards of directors;
- ◆ Special skills, expertise and background that would complement the attributes of the existing Directors (i.e. legal, marketing, investment, regulatory, accounting, not-for-profit leadership, etc.);
- ◆ Behavior that indicates that he or she is committed to high ethical standards, integrity and credibility;
- ◆ Demonstrated record of community support and involvement;
- ◆ A minimum of a bachelor's degree from an accredited institution of higher learning.

Benefit Members meeting the board membership criteria and qualifications who are interested in the position of Director must submit references and resumes of their qualifications and background to the Nominating Committee no later than January 31, 2012. At a minimum, the resume of qualifications should include the skills and experiences outlined above.

Please send your information to:

Diane L Muller, Secretary
8000 East Maplewood Ave., Suite 105
Greenwood Village, CO 80111
dmuller@denverwoodmen.com

Deadline for submission is January 31, 2012, postmark shall govern.

If you have any questions, please feel free to call Diane at (800) 777-9777, extension 3830.